

**Appendix A**

**London Borough of Croydon fund returns for the period ending 31 March 2018**

<b>EQUITIES</b>					
<b>L&amp;G Ex tobacco</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	-4.5%				-2.9%
Benchmark	-4.6%				-2.9%
<b>L&amp;G Ex FTSE4Good</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	0.0%	11.1%			10.4%
Benchmark	0.0%	11.2%			10.5%
<b>FIXED INTEREST</b>					
<b>Standard Life</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	-0.5%	0.5%	2.2%	3.0%	4.5%
Benchmark	-0.2%	1.1%	2.6%	3.5%	4.6%
<b>Wellington</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	-0.2%	1.0%	3.2%	4.3%	6.4%
Benchmark	-0.2%	2.6%	4.5%	4.8%	6.3%
<b>INFRASTRUCTURE</b>					
<b>Equitix</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	5.2%	11.4%	6.8%	19.8%	14.9%
Benchmark	1.3%	7.4%	6.7%	6.4%	7.3%
<b>Temporis</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	9.2%	10.24%			6.4%
Benchmark	1.3%	7.44%			7.6%
<b>GIB</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	0.0%	11.1%			7.2%
Benchmark	1.3%	7.4%			8.0%
<b>PRIVATE EQUITY</b>					
<b>Knightsbridge</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	-0.8%	-1.1%	8.8%	16.1%	11.8%
Benchmark	1.3%	7.4%	6.7%	6.4%	7.1%
<b>Pantheon</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	-3.9%	7.9%	14.9%	13.2%	12.5%
Benchmark	1.3%	7.4%	6.7%	6.4%	7.2%
<b>Access</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	3.3%	12.9%			10.3%
Benchmark	1.3%	7.4%			7.6%
<b>North Sea Capital</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	0.0%	0.0%	0.0%	0.0%	0.0%
Benchmark	1.3%				8.0%
<b>PROPERTY</b>					
<b>Schroders</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	2.2%	10.3%	7.5%	11.0%	10.2%
Benchmark	1.9%	12.3%	9.1%	10.7%	9.5%
<b>PROPERTY PRS</b>					
<b>M&amp;G</b>	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>inception</b>
Fund	1.34%	1.85%	0.00%	0.00%	0.48%
Benchmark	1.90%	9.98%	0.00%	0.00%	7.75%
<b>Total Fund</b>					
	<b>Quarter</b>	<b>1 year</b>	<b>3 year</b>	<b>5yr</b>	<b>inception</b>
Fund	-2.04%	3.85%	8.75%	9.20%	8.07%
CPI + 4%	1.01%	6.44%	5.74%	5.36%	6.26%

too early  
too early

Returns are net of fees and annualised apart from for the last quarter

Returns for Equity, Fixed Interest and Property Funds are calculated on a time weighted basis.

Returns for Infrastructure, Private Equity, Property PRS funds and the Total return are calculated on an Internal rate of return basis.